

## CHAPTER 243

## PAYMENT OF PERSONAL TAXES BY FIDUCIARY

H. F. 395

AN ACT providing for the payment by fiduciaries of personal taxes to the county providing for the compromising of taxes by the county treasurer with the consent of the board of supervisors and providing for a certificate of payment of taxes by the county treasurer.

*Be It Enacted by the General Assembly of the State of Iowa:*

1 SECTION 1. No final report of a fiduciary shall be approved by any  
2 court unless there is attached thereto and made a part thereof, the  
3 certificate of the county treasurer of a county in which the estate is  
4 held by the fiduciary that all personal taxes due and to become due the  
5 county in such estate matter have been fully paid and satisfied.

1 SEC. 2. For the purpose of facilitating the speedy settlement and  
2 distribution of estates, the county treasurer of such county, by and  
3 with the consent of the board of supervisors may compromise and  
4 agree upon the amount of personal taxes at any time due or to become  
5 due the county from such estate and payment in accordance with  
6 such compromise or agreement shall be for the satisfaction of all taxes  
7 in such estate matter, and no compensation shall be allowed any person  
8 because of such compromise or agreement. Provided, however, where  
9 an estate is insolvent the board of supervisors may by proper order  
10 certified to the court cancel all unpaid personal property taxes.

Approved April 20, 1939.

## CHAPTER 244

## DISTRIBUTION OF TRUST FUNDS OF MINORS

S. F. 132

AN ACT to amend chapter five hundred nine (509) of the code of Iowa, 1935, authorizing executors, administrators and trustees, under order of court to pay legacies, bequests, distributive shares or interest in trust funds belonging to minors, where the value of such legacy, bequest, share or interest does not exceed two hundred dollars, to the parents or natural guardian of such minor or to the person with whom such minor resides, and to accept the receipt of such person therefor, where no legal guardian has been appointed for such minor.

*Be It Enacted by the General Assembly of the State of Iowa:*

1 SECTION 1. Chapter five hundred nine (509) of the Code of Iowa,  
2 1935, is hereby amended by adding at the end thereof the following  
3 section:  
4 "Whenever a minor shall become entitled under the terms of a will  
5 to a bequest or legacy, or to a distributive share of the estate of an  
6 intestate, or to a beneficial interest in a trust fund upon the distribu-  
7 tion thereof, and the value of such bequest, legacy, distributive share  
8 or interest shall not exceed the sum of two hundred dollars, and no  
9 legal guardian of the person or property of such minor has been here-  
10 tofore appointed, the district court having jurisdiction of the distribu-